

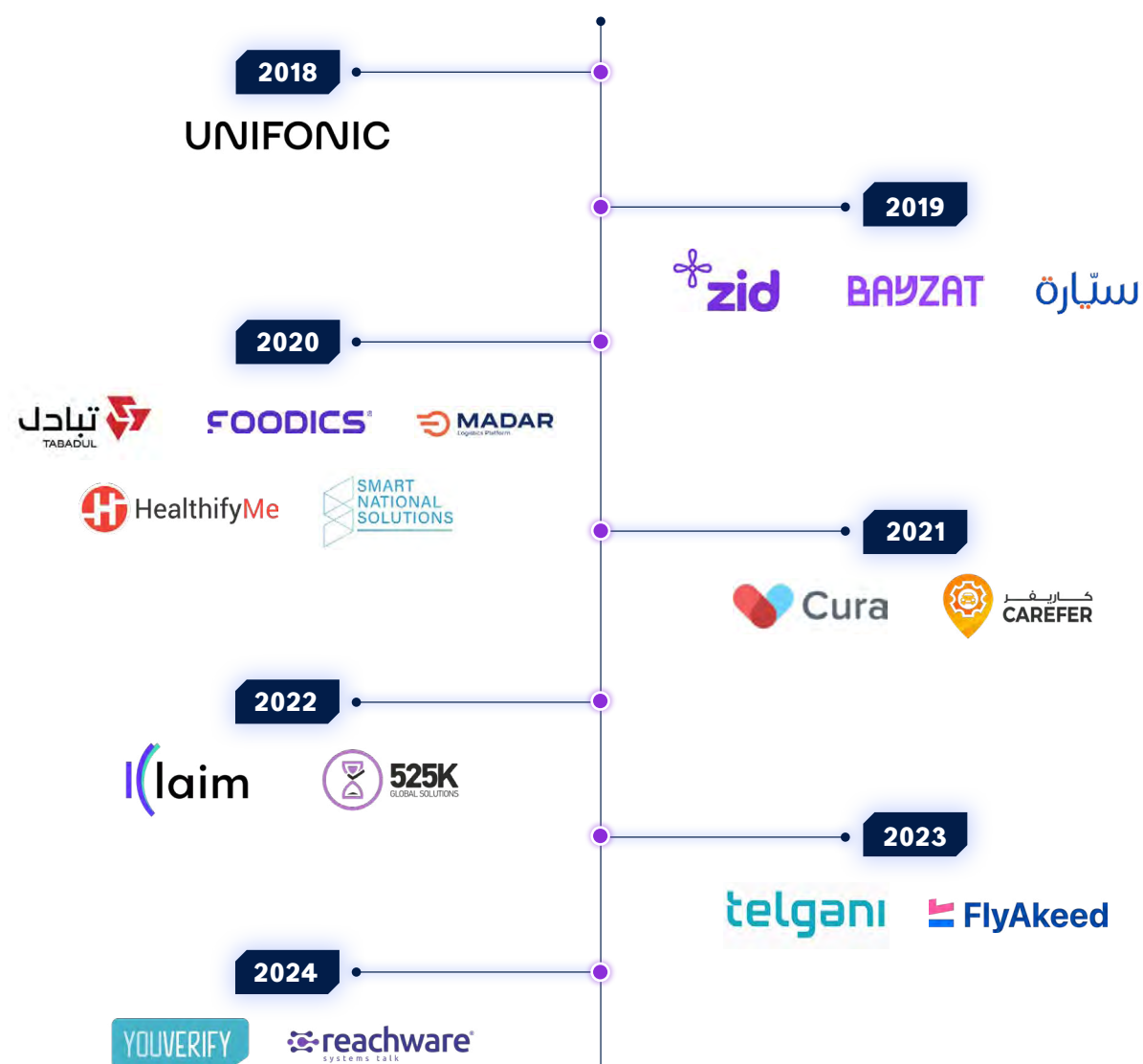
# Investments

## Creating Value through Strategic Investments

elm is committed to building an integrated investment portfolio that delivers sustainable value while aligning with evolving economic and technological trends. The Company's investment approach identifies high-quality opportunities that support its strategic objectives both domestically and internationally, whether by entering new investments, expanding existing ones or executing strategic exits based on portfolio performance.

## Investment Journey

Over the years, elm has built a diverse portfolio of investments in forward-thinking companies across various sectors. This journey reflects the Company's proactive approach to identifying and nurturing ventures that align with its strategic vision:



## Strategic Investments

elm's strategic investment initiatives are deeply aligned with the Company's long-term vision, aiming to identify and capitalize on opportunities that foster sustainable growth. Through extensive research, in-depth evaluations and comprehensive due diligence, elm ensures that each target company aligns seamlessly with its strategic priorities. By pursuing well-structured acquisitions and mergers, elm aims to reinforce its growth trajectory and amplify its capacity to deliver value and drive impactful outcomes across its business ecosystem.

## Venture Capital Investments

The venture capital arm of the Company is dedicated to fostering startups and exploring innovative trends that complement elm's operations. With a robust venture capital portfolio of 14 companies, elm's focus is on building strategic relationships and supporting emerging technologies.

## In 2024, elm invested in:

- YouVerify:** A Nigerian-based digital identity verification company expanding across Africa to enhance Know Your Customer (KYC) processes and streamline business and customer onboarding.
- Reachware:** An integration platform enabling seamless system and data connections, empowering businesses to create efficient, automated ecosystems.

These investments reflect elm's commitment to staying at the forefront of innovation, fostering growth and driving long-term value creation through strategic and venture capital initiatives.



# 14

Companies within elm's venture capital portfolio